

HZL/2024-25/SECY/61

July 26, 2024

 BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Fort  
 Mumbai – 400 001

 National Stock Exchange of India Limited  
 Exchange Plaza, 5th Floor Plot No., C/I, G Block  
 Bandra-Kurla Complex, Bandra (East),  
 Mumbai – 400 051

 Kind Attn: General Manager – Department  
 of Corporate Services

 Kind Attn: Head Listing & Corporate  
 Communication

**Scrip Code: 500188**
**Trading Symbol: “HINDZINC”**

Dear Sir(s),

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform that the Company has received an Order from the Assessment Unit, Income Tax Department- National Faceless Assessment Centre (‘NFAC’) on July 25, 2024.

**We would like to inform that the Department has calculated the Tax Demand incorrectly and the Company has already filed the rectification application before the Tax Authority.**

**However, in order to ensure compliance with SEBI Listing Regulations, the Tax Demand as per the Order received has been disclosed.**

Please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations.

**Annexure A**

Sr. No.	Particulars	Details
a.	Name of the Authority	Assessment Unit, Income Tax Department- National Faceless Assessment Centre (‘NFAC’)
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from the Assessment Unit, Income Tax Department, (NFAC) for the AY 2013-14 levying the demand of Rs. 18,84,34,32,980 which arose because the department erroneously has not considered the amount paid towards pre-paid taxes/ taxes paid under Regular Assessment by the company and also made clerical and arithmetical errors while computing this demand.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	Order issued u/s 147 r.w.s. 144C(3) r.w.s. 144B of the Income Tax Act, 1961 dated 25.07.2024 for the AY 2013-14 received by the Company on 25.07.2024 at 09:08 PM.

	communication from the authority	
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<ul style="list-style-type: none"> <li>As referred in para (b) above, the demand has arisen as NFAC erroneously has not considered the amount paid towards pre-paid taxes/ taxes paid under Regular Assessment by the company for the impugned AY 2013-14 and also made clerical and arithmetical errors.</li> <li>The company has already filed an application for rectification of mistakes u/s 154 of the Income Tax Act, 1961, on 26<sup>th</sup> July 2024.</li> </ul> <p>The Company is a responsible corporate citizen and is committed to full tax compliance. The Company is hopeful of a favorable outcome out of the said rectification application filed and does not expect the said Order to have any material financial impact on the Company. The Company also believes that the said erroneous demand should be revised to reflect the correct tax liability of NIL.</p>

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

**For Hindustan Zinc Limited**

**Harsha Kedia**

**Company Secretary & Compliance Officer**